

Vale of White Horse DC - revenue budget summary 2024/25

	2023/24 Budget	2024/25 Budget	Appendix Ref:
Opening base budget 2024/25		17,334,841	
Revision to base budget			
Opening budget adjustments		515,964	Appendix A.2
Inflation, salary increments and other salary adjustments		1,671,618	Appendix A.3
Essential growth - one-off		1,134,856	Appendix A.4
Essential growth - ongoing		1,706,547	Appendix A.5
Base budget savings		(372,751)	Appendix A.5
Increase in revenue contingency		(100,000)	
Movement in managed vacancy factor		218,018	
Total base budget after revisions	17,334,841	22,109,093	
Revenue - one-off		113,551	Appendix B.1
Revenue - ongoing		132,550	Appendix D.3
Capital (revenue consequences of)		(15,000)	
Gross treasury income	(3,329,071)	(5,004,589)	
Net expenditure	14,005,770	17,335,605	
Funding			
(Funding from reserves)/contribution to reserves	2,527,671	1,061,423	
Funding from government grants and council tax	(16,533,421)	(18,397,028)	
Total Funding	(14,005,750)	(17,335,605)	
Council tax yield requirement	8,595,499	9,104,284	