

	A	B	C	D	E	F
1	Vale of White Horse District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2023/24	2024/25	2025/26	2026/27	2027/28
3		£	£	£	£	£
17	Base budget bfwd	15,557,968	15,557,968	15,557,968	15,557,968	15,557,968
18	Revisions to base budget					
19	Opening budget adjustments	(568,422)	(638,811)	649,697	(659,303)	(700,303)
20	Inflation, salary increments and adjustments	688,135	1,622,355	2,241,249	2,665,982	3,100,009
21	Essential growth - one-off	100,061	57,350	0	0	0
22	Essential growth - ongoing	2,952,899	2,999,946	3,000,946	3,001,946	3,002,946
23	Assumed future essential growth	0	1,550,000	1,800,000	2,050,000	2,300,000
24	Base budget savings	(1,533,857)	(1,026,469)	(928,991)	(755,573)	(746,595)
25	In year savings target		(150,000)	(150,000)	(150,000)	(150,000)
27	Movement in managed vacancy factor	(61,942)	(61,942)	(61,942)	(61,942)	(61,942)
28	Total revised base budget	17,134,842	19,910,397	22,108,927	21,649,078	22,302,083
29	Growth, savings and other budget adjustments					
31	Growth proposals					
32	Revenue - one-off	200,000	200,000	0	0	0
33	Revenue - ongoing	0	0	0	0	0
34	Capital (revenue consequences of)	0	(141,400)	(141,400)	(141,400)	(141,400)
39	Net cost of services	17,334,842	19,968,997	21,967,527	21,507,678	22,160,683
40	Gross treasury income	(3,329,071)	(2,695,587)	(1,811,500)	(1,461,750)	(1,337,000)
41	Borrowing cost	0	0	276,000	645,000	845,000
44	Net expenditure	14,005,771	17,273,409	20,432,027	20,690,928	21,668,683
46	Transfers to/(from) reserves	43,960	(150,000)	(1,350,000)	0	0
48	Amount to be financed	14,049,731	17,123,409	19,082,027	20,690,928	21,668,683
49	Financing					
50	Core Government Funding	(7,079,595)	(6,663,088)	(3,917,531)	(3,479,678)	(3,030,814)
53	Core Funding	(7,079,595)	(6,663,088)	(3,917,531)	(3,479,678)	(3,030,814)
56	Add - NDR from renewable energy	(226,304)	(226,304)	(226,304)	(226,304)	(226,304)
58	Collection fund (surplus)/deficit	(632,044)	(300,000)	(300,000)	(300,000)	(300,000)
59	Council tax requirement before use of reserves	6,111,787	9,934,017	14,638,192	16,684,946	18,111,565
61	(Use of reserves)/contribution to reserves	2,483,711	(922,012)	(5,199,119)	(6,808,020)	(7,785,775)
62	Council tax requirement after use of reserves	8,595,499	9,012,006	9,439,074	9,876,926	10,325,790
63	Tax base	56,664.9	57,514.9	58,377.6	59,253.3	60,142.1
64	Band D Council tax (£)	151.69	156.69	161.69	166.69	171.69
65	Council tax increase from previous year	3.4%	3.3%	3.2%	3.1%	3.0%
66	Reserves at year end					
68	General fund balance at 31 March	(16,652,370)	(16,652,370)	(16,652,370)	(11,231,669)	(3,445,895)
69	Earmarked revenue reserves - unallocated	(7,508,449)	(6,586,437)	(1,387,319)	0	0
70	Earmarked revenue reserves - allocated	(1,731,840)	(1,731,840)	(1,731,840)	(1,731,840)	(1,731,840)
71						
72	Memorandum item					
73	Use of reserves if Core Revenue Spending Power maintained over MTFP period					
74	Use of reserves to balance budget	2,483,711	(922,012)	(2,880,629)	(4,489,530)	(5,467,285)
75						
76	Usable balances at year end if core revenue spending power maintained over MTFP period:*	£000	£000	£000	£000	£000
77	General fund balance	(16,652,370)	(16,652,370)	(16,652,370)	(15,868,648)	(10,401,363)
78	Earmarked revenue reserves - unallocated	(7,508,449)	(6,586,437)	(3,705,808)	0	0
79	Earmarked revenue reserves - allocated	(1,731,840)	(1,731,840)	(1,731,840)	(1,731,840)	(1,731,840)