



Faringdon Town Council Draft Budget Summary 2026.27

A summary of the net cost of services and facilities provided by the Council

<u>COMMITTEE</u>	<u>2025.26</u>	<u>2026.27</u>
Facilities:		
Corn Exchange revenue costs	£ 14,951	£ 9,569
Pump House revenue costs	£ 10,358	£ 20,559
Recreation & Outside Spaces revenue costs	£ 20,622	£ 23,157
Total	£ 45,931	£53,285
Office & Establishment:		
Revenue costs	£ 449,425	£ 461,762
Grants	£ 59,180	£ 62,925
Total	£ 508,605	£ 524,687
Information Centre:		
Revenue costs (to inc. museum)	-£ 623	£ 2,054
Community & Partnerships:		
Revenue costs	£ 10,673	£ 12,870
Direct Council expenditure:		
Loan Repayments	£ 12,148	£ 12,148
Mayor's Allowance	£ 2,500	£ 2,000
Total	£ 14,648	£ 14,148
TOTAL REVENUE BUDGET & PRECEPT REQUIREMENT		
Tax Base	£ 3484.70	£ 3529.10
Council Tax for Band D household	£ 166.22	£ 172.01
Increase for Band D Household	Per week	Per year
	0.11 £	5.79
		% Increase
		3.48%
Capital expenditure (excluded from Precept):		
Corn Exchange		£ 20,000.00
Recreation & Outside Spaces		£ 5,000.00
Planning & Highways		£ 15,000.00
Information Centre		£ 5,500.00
TOTAL CAPITAL EXPENDITURE (EXCLUDED FROM PRECEPT)		£ 45,500.00